Dear Pastoralist

PASTORAL RENT REVIEW 2019

I am writing to remind you of the Pastoral Rent Review process being undertaken this year. Western Australia’s pastoral lease rents are currently being reviewed by the Valuer-General.

As you may be aware, this review occurs every five years in accordance with the Land Administration Act 1997.

Below is some information to help you understand the review process:

What is annual pastoral lease rent?
Annual pastoral lease rent is the amount of rent that land in good condition might reasonably be expected to realise when managed as a long term pastoral lease.

How is pastoral lease rent determined?
The Valuer-General determines rents using a methodology which links rental rates to an estimated return on the value of the unimproved land held under each pastoral lease.

In determining pastoral lease rents, the Valuer-General is required to consult with the Pastoral Lands Board in relation to the economic state of the pastoral industry.

When will the rent rates come into effect?
The Department of Planning, Lands and Heritage will advise of the rent payable for your pastoral lease, as determined by the Valuer General, in due course.

As per usual process, your invoice will be issued in July, with payment due prior to 1 September 2019.

Where can I find out more?
If you have any questions please email our project team on pastoralrentreview@dplh.wa.gov.au.

Tim Shackleton
Chairperson
Pastoral Lands Board
1 March 2019